

GOLDEN GATE TRADE SERVICES JOINT STOCK COMPANY

**SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

★ M.S.C.

GOLDEN GATE TRADE SERVICES JOINT STOCK COMPANY

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CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0102721191 dated 9 April 2008 and its subsequent amendments were issued by Hanoi Department of Planning and Investment.

As at the date of the separate financial statements:

Board of Management	Mr. Dao The Vinh	Chairman
	Mr. Nguyen Xuan Tuong	Member
	Mr. Tran Viet Trung	Member
	Mr. Nguyen Cao Tri	Member (resigned on 30 June 2018)
	Mr. Nainesh Jaisingh	Member (resigned on 15 January 2019)
	Mrs. Thuy Vu Dropsey	Member (resigned on 15 January 2019)
	Mr. Carl Rodrigues	Member (appointed on 15 January 2019)
	Mr. Thomas Lanyi	Member (appointed on 15 January 2019)
Board of Directors	Mr. Dao The Vinh	General Director
	Mr. Nguyen Xuan Tuong	Deputy General Director
	Mr. Nguyen Cao Tri	Deputy General Director (resigned on 30 June 2018)
Legal Representative	Mr. Dao The Vinh	General Director
Registered Office	No. 60, Giang Van Minh Street, Doi Can Ward, Ba Dinh District, Hanoi, SR Vietnam.	
Auditor	Branch of PwC (Vietnam) Limited in Hanoi	

GOLDEN GATE TRADE SERVICES JOINT STOCK COMPANY

STATEMENT OF THE RESPONSIBILITY OF BOARD OF DIRECTORS OF THE COMPANY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Directors of Golden Gate Trade Services Joint Stock Company ("the Company") is responsible for preparing separate financial statements which give a true and fair view of the financial position of the Company as at 31 December 2018 and the results of its operations and cash flows for the year then ended. In preparing these separate financial statements, the Board of Directors is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the separate financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and which enable separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the separate financial statements. The Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS

We hereby approve the accompanying separate financial statements as set out on pages 5 to 50 which give a true and fair view of the financial position of the Company as at 31 December 2018 and of the results of its operations and cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements.

Users of these separate financial statements of the Company should read them together with the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended 31 December 2018 in order to obtain full information of the financial position and results of operations and cash flows of the Group.

On behalf of the Board of Directors



Đào The Vinh
General Director

Hanoi, SR Vietnam
15 March 2019



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF MANAGEMENT OF GOLDEN GATE TRADE SERVICES JOINT STOCK
COMPANY**

We have audited the accompanying separate financial statements of Golden Gate Trade Services Joint Stock Company ("the Company") which were prepared on 31 December 2018 and approved by the Board of Directors on 15 March 2019. The separate financial statements comprise the separate balance sheet as at 31 December 2018, the separate income statement, the separate cash flow statement for the year then ended, and explanatory notes to the separate financial statements including significant accounting policies, as set out on pages 5 to 50.

The Board of Directors' Responsibility

The Board of Directors of the Company is responsible for the preparation and the true and fair presentation of these separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements and for such internal control which the Board of Directors determines necessary to enable the preparation and fair presentation of the separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements, plan and perform the audit in order to obtain reasonable assurance as to whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditor's judgment, including an assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Auditor's Opinion

In our opinion, the separate financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2018, its financial performance and cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and regulations on preparation and presentation of separate financial statements.

Other matters

The independent auditor's report is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of Branch of PwC (Vietnam) Limited in Hanoi



Trần Hồng Kiên
Audit Practising Licence
No. 0298-2018-006-1
Authorised signatory

Nguyen Cam Ly
Audit Practising Licence
No. 3067-2019-006-1

Report reference number: HAN 2123
Hanoi, 15 March 2019